



THE WORLD ECONOMICS TIMES



SOCIETAL GROWTH
EDUCATION

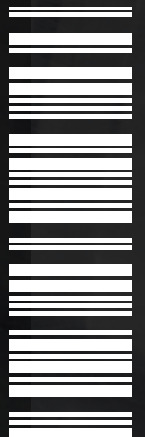
*"Join hands with us as
we catalyze positive
change for individuals,
businesses, and
communities."*

ACTIONABLE **IMPACT**

FROM WORKSHOPS TO SOCIETAL
INITIATIVES, WITNESS REAL
CHANGE IN ACTION.

**EMPOWERING CHANGE
BUILDING FUTURES**

LEAD WITH IMPACT



Empowering Global Economic Insight: Introducing The Worldonomics Times

In an era where the tapestry of global finance and economics interweaves with the complex dynamics of markets worldwide, there emerges a beacon of insight, The Worldonomics Times. Announced by the International Navodaya Chamber of Commerce (INCOC) on 26-03-2024, this forthcoming monthly magazine is poised to be an indispensable resource for anyone keen on understanding the pulsating heartbeat of the global economy. Scheduled to release its premiere issue on May 5th, 2024, The Worldonomics Times aims to fill a crucial gap in the landscape of financial journalism. With a commitment to providing in-depth coverage of global finance and economics trends, news, and analysis, this publication is tailored for business leaders, policymakers, and the intellectually curious who strive for a deeper understanding of the world's economic currents.

Global Perspective with Local Relevance

At its core, The Worldonomics Times will offer a global perspective that bridges diverse markets and economies. This isn't just about tracing the flow of capital across continents; it's about understanding how these financial streams affect businesses and policies on a local level. Sandeep Kumar, the founder of the International Navodaya Chamber of Commerce and Editor-in-Chief of the magazine, emphasizes the platform's role in exploring emerging trends and the forces sculpting world markets.

In-Depth, Data-Driven Journalism

What sets The Worldonomics Times apart is its commitment to investigative journalism that digs beneath the surface. This magazine will go beyond the headlines to uncover the underlying stories that drive financial shifts, offering clarity in an ever-complex world. Coupled with expert opinions, interviews, and thought leadership from noted economists and financial specialists, readers are promised a comprehensive outlook on the global economic scene. Moreover, with a focus on data-driven insights, the magazine will utilize visualizations and infographics to demystify complex economic trends and statistics, making the information accessible and digestible to its readership.

Accessibility and Empowerment

Understanding the importance of adaptability in today's fast-paced world, The Worldonomics Times will be accessible in both print and digital formats. This dual availability ensures that readers can engage with the content in a manner that best suits their lifestyles, whether at home, in the office, or on the move.

"We are committed to delivering accurate, unbiased, and high-quality journalism focused on the world of finance and economics," Kumar states. "Our goal is to empower readers with the knowledge they need to make informed decisions in an increasingly dynamic global landscape."

As we anticipate the release of The Worldonomics Times' premiere issue, it's clear that this magazine is on a mission to enlighten and inform. Through its rigorous analysis, expert commentary, and commitment to excellence in journalism, The Worldonomics Times is set to become a guiding light for anyone looking to navigate the intricate world of global finance and economics.



Sandeep Kumar

EDITOR-IN-CHIEF

Worldonomics Times

FINANCIAL DISCIPLINE IN DAY TO DAY FUNCTIONING



Be it a large manufacturing firm, a corporate or a small unit like a regular household, the mainstay of any effective financial strategy starts from financial discipline. Financial discipline is not an individual term but it's a sub unit of general discipline at large.

Why general discipline

There are techniques, effective tools and studies done to optimise production at minimum cost and to achieve milestones within a limited budget. Even after implementation of these tools, business and startups fail to capitalise on revenue generated and sustain the momentum of continuous growth and profit optimisation.

Discipline includes general hygiene, following the circadian cycle of universe and tuning our body to its rhythm, eating balanced food, adhering to principles and value system of honesty and integrity. This in turn gives the gift of clear mind and long term vision and adopting practices that may give long term gains and stability.

How the foundation of financial discipline is laid by general discipline?

General discipline slowly resets our mind to control our impulsive behaviour. When a lofty desire to sleep late morning, eat junk food and giving in to etc. is replaced by the need to maintain sustainable and clean routine of good habits, it controls the impulse present in human nature to give in to the easy but poor and unsustainable lifestyle. Sustainable habits formed early in childhood reflects in other aspects of personality and hence lays the foundation of healthy and steady financial choices.

What is exactly financial discipline?

Giving customers extremely little time to reflect and decide is one of the most popular marketing strategies used to take advantage of them. Creating a subliminal urge and taking advantage of human impatience and impulses to sell a service before a customer has had time to consider whether or not it is necessary. General discipline not only controls this impulse but gives the patience to sit back and analyse before making any decision. A lot of hasty investment decisions can be avoided by this simple approach. For eg. Buying in bulk might give discounted price but an analysis whether how much production and sales can be achieved within a given timeframe to utilise the bought material optimally is what should be the driving factor in purchasing material for any production.

A student preparing for CMA finals may end up buying a lot books for the same subject. But can those books be solved in entirety in the given time frame and leave a small gap to revise the same? This should be one of the determining factors that how many reference books one should buy and how much a student can absorb and retain for exams.

To conclude:

The driving factors of Financial discipline are :-

1. To control the impulse.
2. To have patience to take a step back and sit and analyse.
3. Before following the herd, do a swot analysis of one self whether the ongoing trend is suitable for ones own personality before making any hasty financial step. For eg. Whether to go for a long term investment or a short term one in stock market should be decided as per the suitability of current needs, one's own comfort zone and knowledge of the subject.

Lastly, Lets make the most out of India's growth and contribute more towards this growth story by innovation, smart investments and set new learning objective.



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