

# THE WORLD ECONOMICS TIMES



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**BUILDING A BRIGHTER  
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*"Join hands with us as  
we catalyze positive  
change for individuals,  
businesses, and  
communities."*

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**LEADING THE WAY**

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Initiatives, Witness Real  
Change in Action.

**Shri Jay Prakash Gupta**

**Founder- Dhan**

**Co - Founder Raise Fintech Ventures**

**POLITICAL AND ECONOMIC STABILITY  
MARKET AND ECONOMY**

# DECODING THE LABYRINTH: WORLDONOMICS TIMES JULY EDITION UNVEILS THE NUANCES OF A SHIFTING GLOBAL LANDSCAPE

The global economy, a complex and ever-evolving labyrinth, presents both challenges and opportunities for nations and individuals alike. In this dynamic landscape, Worldonomics Times serves as your trusted guide, offering insightful analysis and expert perspectives through its July publication.

## **A Multifaceted Approach to Economic Understanding:**

Worldonomics Times distinguishes itself by providing a holistic view of the economic sphere. From the sweeping trends of macroeconomics to the intricacies of specific sectors, readers gain valuable knowledge from articles penned by renowned economists and industry leaders. Whether you seek to understand how geopolitical tensions impact financial markets or explore the potential disruptions of Web3 technologies, Worldonomics Times equips you with the information you need to navigate this intricate system.

## **Spotlight on the Latest: Central Banks and Cryptocurrencies:**

The July edition places a particular focus on the evolving relationship between central banks and cryptocurrencies. As digital assets continue to gain traction, central banks around the world are grappling with how to regulate and integrate them into the existing financial ecosystem. Worldonomics Times delves into this critical discussion, exploring potential policy approaches, the risks and opportunities associated with cryptocurrencies, and their impact on monetary policy.

## **Beyond the Headlines: A Spectrum of Economic Issues:**

Of course, Worldonomics Times goes beyond this single topic. The publication continues to shed light on technological advancements and their profound impact on society. Articles explore the transformative potential of artificial intelligence, blockchain, and the metaverse, while also considering the ethical considerations surrounding these developments.

## **Championing Social Justice and Equality:**

Worldonomics Times remains a platform for fostering meaningful dialogue on social issues. Articles delve into critical topics like gender equality, racial justice, LGBTQ+ rights, and the ongoing struggle to address socio-economic disparities. These pieces not only highlight the challenges faced by marginalized communities but also propose solutions for building a more just and inclusive world.

## **Sustainability: Charting a Course for a Greener Future:**

The fight against climate change and the pursuit of sustainable development remain at the forefront of Worldonomics Times' focus. Articles showcase advancements in renewable energy technologies, innovative green practices, and the global push towards a low-carbon economy. The publication continues to explore the synergy between technology and sustainability, analyzing the rise of green hydrogen, sustainable infrastructure projects, and the role of circular economy principles.

## **Education: The Cornerstone of Progress:**

Recognizing the critical role of education in a knowledge-based economy, Worldonomics Times continues to advocate for lifelong learning. Articles explore innovative pedagogical approaches, the effective integration of technology in education, the growing importance of vocational training, and the democratizing power of online learning platforms. The publication emphasizes the importance of empowering individuals through continuous skill development and knowledge acquisition.



*Sandeep Kumar*

EDITOR-IN-CHIEF

**Worldonomics Times**

# WHY POLITICAL AND ECONOMIC STABILITY IS CRITICAL FOR INDIA?

India is currently, the most sought-after and one of the most stable large economies in the world. In one decade, India has transformed itself from one of the "Fragile Five" economies to the fifth-largest economy in the world. Since 2021 India has been the fastest-growing. Achieving such a feat is unprecedented amidst the challenging times of COVID-19, Stagnating trade and factory output across the globe, higher inflation, war, and De-globalisation.

The Indian stock market has grown to the fourth largest globally in terms of market capitalization, Aviation Industry has grown to the third largest, and airports have doubled to 149 in one decade. Our Startup ecosystem is the third largest in the World. American firms employ more than 1.5 million people in India, more than any other country. We are the only nation to successfully land spacecraft on the moon's south pole. We are the back office of the world. Most large global firms have their Global Capability Centres (GCC) in India. According to NASSCOM, GCCs generated revenues of \$46bn last year.

India builds 10,000 km of road every year and adds 15GW of Solar energy capacity annually. The Massive infrastructure program is helping India to build bridges, and ports, modernize railways, and develop water transport networks. The Make in India initiative and schemes like Production Linked Incentives (PLI) are a push towards building its much-needed manufacturing base, which India currently lacks. The "China Plus One" Strategy is an opportunity that will benefit India in becoming an alternative where multinational companies can set up factories outside China.



India's banking and digital financial payment network has immensely benefited the poor and the marginalized. It ensured the Direct Benefit Transfer of Subsidies reached the poor. More than 520 million bank accounts have been opened in the last 10 years under the Jan Dhan Yojana (a scheme to bring the unbanked population to the formal banking channel) and the aggregate deposit of over 2 lac crores (\$28 billion) lies in these bank accounts. The percentage of the population living in poverty has reduced from 12% in 2011 to 5% presently.

Our financial and banking system is stronger than before. The new bankruptcy law, consolidation of state-run banks, and digital infrastructure have made the financial system healthier, enabling credit availability to millions of households and Small and Medium Enterprises.

The earnings of India's top 50 companies which are part of NIFTY Indices of NSE have grown at a CAGR of 24% over the past three years. The Direct Tax Revenue collections have grown 25 % year on year. GST Revenue collections have grown by 10% Year on year.



The growing workforce and their aspirations for a better lifestyle boost consumption. According to Goldman Sachs, 60 million people earn over \$10,000 or more a year, which will grow to 100 million by 2027. India provides huge opportunities to firms offering products and services across Healthcare, Insurance, Real Estate, Investing, Entertainment, Financial Services, and more. The opportunity for global players is immense given the slowdown seen in Europe and China.

On the geopolitical front, India is no longer a timid nation. It has its voice, and the clout has been growing not only in the region but across the globe. India successfully used the G20 presidency to demonstrate its commitment to multilateral cooperation and building bridges between countries and regions.

The liberalization policies undertaken in the 1990s set the base for the policy reforms. The NDA Government led by Mr. Narendra Modi deserves credit for ensuring that the slow-moving and stalled policies are overseen and executed efficiently by the existing bureaucracy. Mr. Modi's initiative to make India a developed nation (Viksit Bharat) by 2047 when India celebrates its 100 years of Independence has given the desired impetus.

With tailwinds being in India's favor, the nation is poised to become the third-largest economy in terms of GDP sooner than anticipated. The next decade could be India's moment.

What India cannot afford at this juncture is instability: both Political and Economic. The nation needs strong leadership to oversee the progress and ensure the timely execution of the programs being rolled out over the last few years. On the economic front, the reduction in fiscal deficit plan needs to continue. The same can be achieved by the reduction in government debt thereby increasing debt affordability.

Instability harms the prospect of a nation and impacts its markets as well. Instability leads to people and institutions deferring their purchase and consumption which leads to the degrowth of earnings of companies, leading to a drop in profitability resulting in a drop in the ability to borrow, which impacts the credit offtake. The "Animal Spirit" of the private sector disappears. People lose jobs and the nation its growth trajectory.

For a nation like ours which has achieved the most preferred destination for Investments and is perceived to be the next superpower by 2050, the choice is in our hands. We can Rule the World or let be ruled like we have been for hundreds of years.

I will always prefer to Rule the World. Won't You?



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