

THE WORLD ECONOMICS TIMES



**BUILDING A BRIGHTER
FUTURE TOGETHER**

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we catalyze positive
change for individuals,
businesses, and
communities."*

LEADING THE WAY

From Workshops to Societal
Initiatives, Witness Real
Change in Action.

Shri Jay Prakash Gupta

Founder- Dhan

Co - Founder Raise Fintech Ventures

**POLITICAL AND ECONOMIC STABILITY
MARKET AND ECONOMY**

DECODING THE LABYRINTH: WORLDONOMICS TIMES JULY EDITION UNVEILS THE NUANCES OF A SHIFTING GLOBAL LANDSCAPE

The global economy, a complex and ever-evolving labyrinth, presents both challenges and opportunities for nations and individuals alike. In this dynamic landscape, Worldonomics Times serves as your trusted guide, offering insightful analysis and expert perspectives through its July publication.

A Multifaceted Approach to Economic Understanding:

Worldonomics Times distinguishes itself by providing a holistic view of the economic sphere. From the sweeping trends of macroeconomics to the intricacies of specific sectors, readers gain valuable knowledge from articles penned by renowned economists and industry leaders. Whether you seek to understand how geopolitical tensions impact financial markets or explore the potential disruptions of Web3 technologies, Worldonomics Times equips you with the information you need to navigate this intricate system.

Spotlight on the Latest: Central Banks and Cryptocurrencies:

The July edition places a particular focus on the evolving relationship between central banks and cryptocurrencies. As digital assets continue to gain traction, central banks around the world are grappling with how to regulate and integrate them into the existing financial ecosystem. Worldonomics Times delves into this critical discussion, exploring potential policy approaches, the risks and opportunities associated with cryptocurrencies, and their impact on monetary policy.

Beyond the Headlines: A Spectrum of Economic Issues:

Of course, Worldonomics Times goes beyond this single topic. The publication continues to shed light on technological advancements and their profound impact on society. Articles explore the transformative potential of artificial intelligence, blockchain, and the metaverse, while also considering the ethical considerations surrounding these developments.

Championing Social Justice and Equality:

Worldonomics Times remains a platform for fostering meaningful dialogue on social issues. Articles delve into critical topics like gender equality, racial justice, LGBTQ+ rights, and the ongoing struggle to address socio-economic disparities. These pieces not only highlight the challenges faced by marginalized communities but also propose solutions for building a more just and inclusive world.

Sustainability: Charting a Course for a Greener Future:

The fight against climate change and the pursuit of sustainable development remain at the forefront of Worldonomics Times' focus. Articles showcase advancements in renewable energy technologies, innovative green practices, and the global push towards a low-carbon economy. The publication continues to explore the synergy between technology and sustainability, analyzing the rise of green hydrogen, sustainable infrastructure projects, and the role of circular economy principles.

Education: The Cornerstone of Progress:

Recognizing the critical role of education in a knowledge-based economy, Worldonomics Times continues to advocate for lifelong learning. Articles explore innovative pedagogical approaches, the effective integration of technology in education, the growing importance of vocational training, and the democratizing power of online learning platforms. The publication emphasizes the importance of empowering individuals through continuous skill development and knowledge acquisition.



Sandeep Kumar

EDITOR-IN-CHIEF

Worldonomics Times

Worldonomics Summary

United States

- **Presidential Spotlight:** The highly anticipated Biden–Trump debate dominates headlines, sparking heated discussions and analysis of potential election impact.
- **Legal Earthquake:** The NFL suffers a financial blow with a court-ordered billion-dollar payment, while fraud cases surge across the nation.
- **Weather Woes:** Heavy rainfall and flash floods create hazardous conditions, raising safety concerns across several regions.
- **Celebrity Tributes:** Hollywood mourns the passing of veteran actor Bill Cobbs at the age of 90.
- **Holiday Havoc:** Travel experts brace for record-breaking holiday travel volumes, potentially causing delays and disruptions.



- **Holiday Havoc:** Travel experts brace for record-breaking holiday travel volumes, potentially causing delays and disruptions.
- **Supreme Court Showdown:** The Supreme Court releases its final opinions of the term, with rulings impacting various legal issues.
- **Hostage Heroism:** A daring rescue operation successfully frees American hostages from a dangerous situation abroad.
- **Economic Jitters:** Concerns rise over potential economic slowdown, prompting debates about government intervention and market stability.
- **Covid Cautions:** Public health officials urge caution as summer travel and celebrations increase the risk of new Covid-19 cases.
- **Fireworks Frenzy:** Safety tips and regulations dominate the news cycle as Americans prepare for Fourth of July celebrations.



China

- **Economic Contraction:** China's factory activity shrinks for a second month in June, raising concerns about the overall health of the economy and prompting calls for stimulus measures.
- **Trade Tensions Simmer:** The US and EU threaten tariffs on Chinese exports, accusing China of unfair trade practices and subsidies.
- **Birth Rate Blues:** China's declining birth rate continues to be a major concern, with potential long-term implications for the workforce and social security systems.
- **Tech Triumphs:** China unveils advancements in domestic tech development, showcasing a new domestically built armored vehicle.
- **Energy Explorations:** China makes significant progress in renewable energy projects, aiming to reduce dependence on fossil fuels.
- **Environmental Efforts:** The government announces new initiatives to combat air and water pollution, addressing growing public environmental concerns.
- **Space Strides:** China successfully launches another spacecraft, furthering its ambitions in space exploration.
- **Third Plenum Anticipation:** The upcoming Third Plenum, a key Communist Party meeting in July, draws international attention with expectations of economic and political reforms.
- **Travel Warning Issued:** Taiwan issues a travel warning for China following tensions related to Beijing's potential military actions.
- **Focus on Domestic Tourism:** China encourages domestic tourism to boost the economy in the wake of potential travel disruptions due to international tensions.



Japan

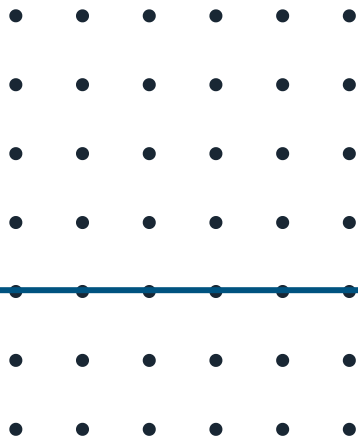
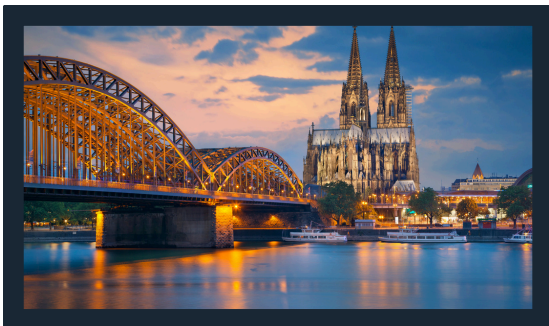
- **Tourist Tsunami:** Japan experiences a surge in international tourism fueled by a weak yen and post-pandemic travel desire, with visitor numbers exceeding expectations.
- **Infrastructure Revival:** JR Chuo and Sobu Lines resume operations after a major repair project, marking a significant step towards restoring vital transportation links.
- **Historical Discovery:** Divers recover the remains of Japanese WWII dead from a sunken ship in Micronesia, sparking debate about how to handle these sensitive discoveries.
- **Cultural Celebrations:** The 60th anniversary of the legendary manga "Cyborg 009" is commemorated with sand art installations, highlighting Japan's rich pop culture heritage.
- **Summer Solstice Ritual:** Traditional summer solstice purification rituals take place across Japan, with worshippers attending ceremonies like the one in Mie Prefecture.
- **Dinosaur Delight:** The T-excellent Race heats up the Toyama Dinosaur Festival, showcasing the enduring popularity of dinosaurs among all ages.
- **Business Uncertainty:** The Bank of Japan releases its Tankan report, providing insights into the future of Japan's manufacturing and non-manufacturing sectors.
- **Women's Empowerment Revamp:** The Japanese government announces plans to revamp its women's empowerment forum, focusing on the importance of youth development in achieving gender equality.
- **Hidden Hospitality:** A Taiwanese pro wrestler in Fukuoka pays a courtesy call to Taipei's office, showcasing cultural exchange and friendly relations.
- **Local Legacy Preserved:** The Motomachi-dori district in Hyogo marks 150 years since overcoming a major hardship, highlighting the resilience and perseverance of Japanese communities.





Germany

- **Euro 2024 Frenzy:** Germany hosts the UEFA European Championship, capturing national attention with exciting matches and passionate fan support.
- **AfD Protests and Clashes:** The far-right Alternative for Germany (AfD) party congress sparks large protests and clashes with police, raising concerns about political extremism.
- **Citizenship Reform:** A new law simplifies the path to German citizenship for foreigners, potentially impacting immigration trends.
- **Border Security Boost:** Increased border checks implemented for Euro 2024 remain in place to ensure security during the tournament.
- **Economic Powerhouse:** Germany's strong economic performance continues, with positive growth figures fueling optimism for the future.
- **Climate Change Concerns:** Heatwaves and extreme weather events highlight the urgency of climate action, prompting discussions about sustainable practices.
- **Manufacturing Might:** German manufacturing remains a cornerstone of the national economy, with key industries like automotive production showing continued resilience.
- **Energy Transition:** Germany pushes forward with its ambitious plan to transition to renewable energy sources, aiming to reduce reliance on fossil fuels.
- **Art Exhibition Extravaganza:** Major art exhibitions across Germany attract international visitors, showcasing the country's vibrant artistic scene.
- **Research and Development:** German universities and research institutions continue to make significant advancements in various fields, maintaining the country's position as a leader in innovation.



India

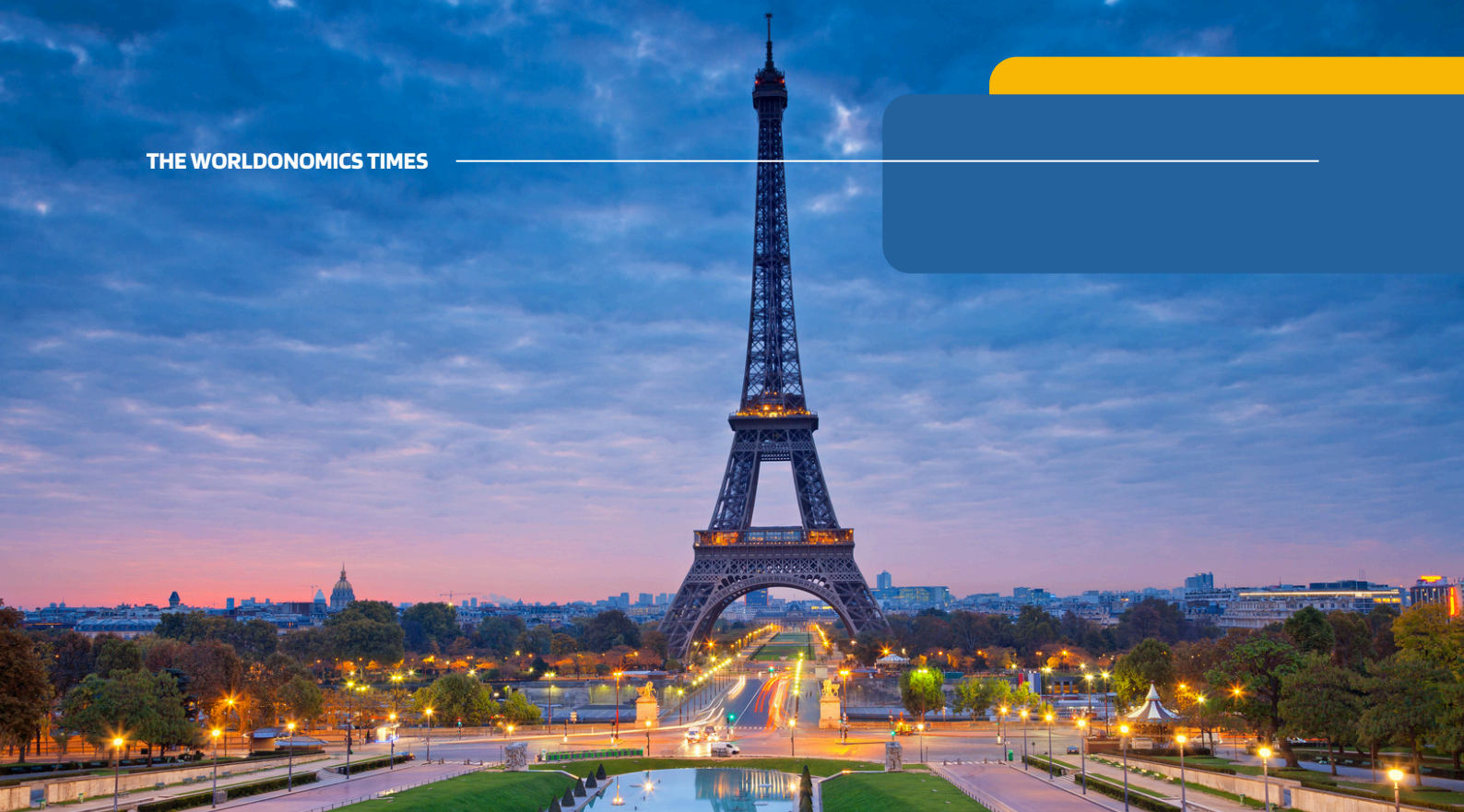


- **Monsoon Mayhem:** Heavy monsoon rains wreak havoc across India, causing flash floods, landslides, and infrastructure damage, particularly in Gujarat and Mathura .
- **Budget Buzz:** The Indian market surges in anticipation of the upcoming Union Budget 2024-2025, with experts recommending stocks in infrastructure and agriculture sectors .
- **Political Maneuvers:** Former NSA detainees in Punjab express interest in contesting upcoming assembly elections, potentially shaking up the political landscape .
- **Crime Crackdown:** Police in Jalandhar successfully arrest a group of alleged arms and drug smugglers linked to the Landa gang, boosting public confidence in law enforcement .
- **Water Woes:** A water tank collapse in Mathura tragically claims lives and injures several residents, highlighting the need for infrastructure upgrades .
- **Space Strides:** India successfully launches another spacecraft, continuing its journey towards becoming a major spacefaring nation.
- **Education Reforms:** The government announces new education reforms aimed at improving vocational training and skill development for the workforce.
- **Agricultural Innovation:** Initiatives promoting sustainable farming practices and drought-resistant crops gain traction as climate change concerns grow.
- **Festival Fever:** Preparations for major festivals like Rath Yatra and Dussehra commence, injecting vibrancy and economic activity into local communities.
- **Cricket Controversies:** The Indian cricket team faces criticism and scrutiny following a series loss, sparking debates about player selection and team management.

United Kingdom

- **Election Fever:** The UK gears up for the general election on July 4th, with polls predicting a potential Labour victory after 14 years of Conservative rule.
- **Post Office Scandal Fallout:** Prime Minister Sunak announces compensation for victims of the historic Post Office scandal, a major political controversy.
- **Yemeni Airstrikes Debate:** UK participation in airstrikes on Houthi rebels in Yemen sparks criticism from opposition parties, leading to calls for a parliamentary vote.
- **Cost of Living Crisis:** Britons grapple with rising inflation and energy costs, making it a key issue in the upcoming election.
- **Glastonbury Escapism:** Glastonbury Festival provides a welcome break from political and economic concerns, attracting hundreds of thousands of music lovers.
- **Squatter Protests:** A surge in private rent prices leads to an increase in squatting protests, highlighting the housing crisis in major cities like London.
- **NHS Strain:** Long waiting lists and staff shortages put further pressure on the National Health Service (NHS), prompting discussions about healthcare reform.
- **Football Frenzy:** England's unexpected defeat by India in the T20 World Cup semi-final disappoints fans and dominates sports headlines.
- **Royal Revelry:** Queen Elizabeth II's official birthday celebrations offer a distraction from political turmoil and unite the nation in tradition.
- **Heatwave Worries:** Unusually high temperatures raise concerns about potential health risks and wildfires, prompting public warnings and safety measures.





France

1. **Far-right Victory in French Legislative Election:** Marine Le Pen's far-right National Rally party secured 33.5% of the votes, leading in France's snap parliamentary elections.
2. **Second Place:** The leftist New Popular Front followed in second place with 28.1% of the votes.
3. **Potential Seats in the National Assembly:** The far-right National Rally party is estimated to win between 230 and 280 seats in the 577-seat National Assembly.
4. **Main Contenders:** President Emmanuel Macron's centrist Ensemble followed with an estimated 70-100 seats.
5. **High Voter Turnout:** The first round of France's legislative election reported an unusually high 59% turnout three hours before polls closed.
6. **Political Uncertainty:** The strong lead of the National Rally party in the first round has plunged France into political uncertainty.
7. **National Rally's Campaign Message:** Jordan Bardella, the far-right leader, called on voters to reject the 'dangerous far left' and support his party.
8. **Appeal for Support:** French Prime Minister Gabriel Attal urged voters to prevent the far right from obtaining an absolute majority in parliament.
9. **Protests Against National Rally:** Thousands gathered in Paris to protest the far-right National Rally party after its strong performance in the first-round legislative elections.
10. **National Front Leader's Call:** Marine Le Pen called on voters to give her National Rally party an "absolute majority" in parliament, aiming to form a new government with her as prime minister.

Italy

1. **Defending Champions Italy Knocked Out:** Reigning champion Italy was knocked out of Euro 2024 in the last 16 by Switzerland in a stunning 2-0 upset at the Olympiastadion in Berlin [5](#) [9](#).
2. **Italy's Last-minute Equalizer:** Mattia Zaccagni's last-minute stunner against Croatia helped Italy secure a vital point to qualify for the knockouts [2](#) [8](#).
3. **Italy's Tough Group Stage:** Italy struggled in the tournament, with modest performances leading to doubts about their strength as defending champions [9](#).
4. **Dominant Switzerland:** Switzerland showed great strength with an impressive performance against Italy, led by captain Granit Xhaka and goalscorers Remo Freuler and Ruben Vargas [9](#).
5. **Italian Squad Changes:** In the match against Switzerland, Italy made significant changes to their starting XI, including Gianluca Scamacca, Federico Chiesa, and Bryan Cristante, among others [9](#).
6. **Switzerland's Game Plan:** Switzerland demonstrated an organized and well-balanced approach that outplayed Italy, showcasing their potential for a deep run in the tournament [9](#).
7. **Italy's Struggle for Goals:** Italy faced challenges in scoring goals during the tournament, reflected in their group stage games and ultimately in their loss to Switzerland [9](#).
8. **Gianluigi Donnarumma's Efforts:** Italy's goalkeeper Gianluigi Donnarumma made crucial saves during the competition, but it wasn't enough to prevent their elimination by Switzerland [9](#) [10](#).
9. **Spalletti's Reflections:** Italy's coach Luciano Spalletti acknowledged the team's underperformance and the need for significant changes to move forward positively [9](#).
10. **Italy's Potential Path:** Italy's exit from Euro 2024 now opens the path for teams like England and Slovakia, with the tournament proceeding without the defending champions [9](#).



Brazil

- 1. Recent Winter Drought in Rio Grande do Sul:** The state faced a winter drought, impacting agriculture and water supply.
- 2. Continued Challenges from Dengue Outbreak:** Brazil is still struggling with an extensive dengue outbreak, with over 8 million cases reported across Latin America and the Caribbean.
- 3. Severe Flooding in Southern Brazil:** Rio Grande do Sul continues to battle the aftermath of severe flooding, described as the worst disaster in the region's history.
- 4. Displacement Statistics:** Over 575,000 people have been displaced due to the floods in Rio Grande do Sul, with 172 reported deaths and 44 people still missing.
- 5. Environmental Impacts:** The heavy rains and flooding have caused significant damage to agricultural areas, resulting in losses of crops and livestock.
- 6. Climate Change's Role:** Studies suggest that climate change has made historic flooding events in Brazil more likely and more intense.
- 7. Humanitarian Efforts:** Local and international humanitarian agencies are working to provide relief and support to the affected population in southern Brazil.
- 8. Economic Impact:** The flooding has led to substantial damage to infrastructure, impacting transportation and logistics in the region.
- 9. Insufficient Water Supply:** The disaster has highlighted critical needs for clean drinking water in shelters and affected areas.
- 10. Ongoing Government Response:** Brazilian authorities are actively engaged in recovery efforts, with a focus on addressing the immediate needs of those affected by the floods in Rio Grande do Sul.



Canada

- 1. NANOS Poll Results:** In the latest NANOS poll for June 2024, the Liberal Party led with 52.6 points, followed closely by the Conservatives with 44.1 points, the NDP with 43.5 points, the Greens with 30.5 points, the People's Party of Canada with 23.1 points, and the Bloc Quebecois with 38.0 points in Quebec.
- 2. Leadership Approval:** Over half of Canadians, at 54.1%, believe that J Singh possesses the qualities of a good political leader.
- 3. Byelection Loss Impact:** Justin Trudeau faced scrutiny over his future following a shocking byelection loss, putting a spotlight on his political trajectory.
- 4. Monetary Policy Announcement:** The Bank of Canada decided to lower the policy interest rate by 25 basis points to 4.75%, expressing a less restrictive stance on monetary policy.
- 5. Stanley Cup Victory:** The Panthers claimed the 2024 Stanley Cup, marking Canada's 31-year drought in the prestigious hockey competition.
- 6. Pelosi's Defense of Biden:** Former House Speaker Nancy Pelosi defended President Biden against criticisms after a debate and suggested that former President Trump suffers from dementia.
- 7. Debate Fallout:** Pelosi highlighted that while Biden had a challenging debate, he has a strong presidency and must continue leading, emphasizing his importance as the Democratic nominee.
- 8. Biden's Nomination:** Pelosi reinforced that Joe Biden has won the nomination and should carry it forward, warning against potential chaos with any change.
- 9. CBC's Canada Day Coverage:** CBC News hosted specials for Canada Day, including coverage of Newfoundland and Labrador's Unknown Soldier and the Canada Day 2024 festivities in Ottawa, with supporting musical performances in the evening.
- 10. Gordon Lightfoot Tribute:** CBC Radio broadcast a special tribute to Canadian musician Gordon Lightfoot in collaboration with Massey Hall, featuring various artists and bands celebrating his legacy.