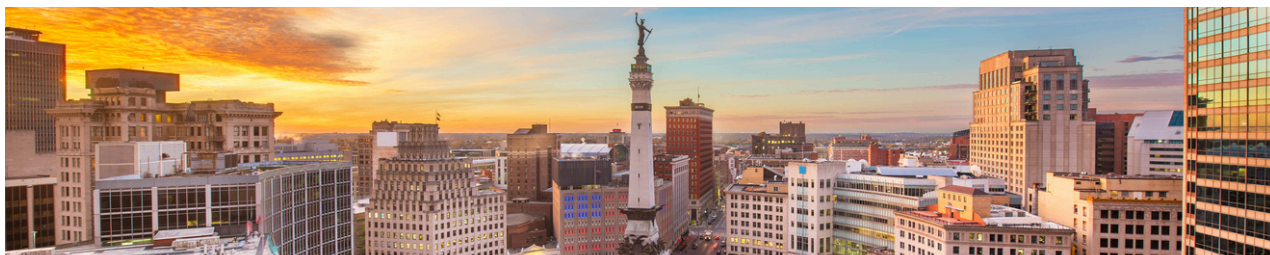


Worldnomics Summary

United States

1. **Presidential Debate:** The debate between President Joe Biden and former President Donald Trump on July 10 drew significant attention, with both candidates addressing key issues.
2. **Climate Records:** July 2024 saw record-breaking temperatures across the U.S., with California and New Hampshire experiencing their warmest July on record.
3. **Metal Theft Surge:** Cities across the U.S. faced a surge in metal theft, causing significant infrastructure damage.
4. **NATO Summit:** President Biden attended the NATO Summit, where he issued a strong warning to Russian President Vladimir Putin.
5. **Harris-Walz Campaign:** Vice President Kamala Harris and her running mate Tim Walz continued their campaign, drawing contrasts with the Trump-Vance ticket.
6. **Beryl's Impact:** Tropical Storm Beryl left millions without power in Houston, causing widespread damage.
7. **FTC Actions:** The Federal Trade Commission took action against middlemen for high drug prices, reversing its previous hands-off approach.
8. **Space Race:** Europe rejoined the space race with the launch of a new rocket, marking a significant milestone.
9. **Economic Concerns:** Political gridlock in France raised economic stakes, impacting global markets.
10. **Social Security Debate:** Former President Trump proposed stopping the taxation of Social Security benefits, sparking debate on its implications for seniors.





China

1. **Typhoon Gaemi's Aftermath:** The remnants of Typhoon Gaemi caused severe flooding in southern China, particularly in Hunan province, resulting in four deaths and significant infrastructure damage.
2. **Yangtze River Flooding:** Intense rainfall led to rising water levels in the Yangtze River, prompting flood warnings and emergency responses in eastern regions.
3. **Economic Growth:** China remained confident in achieving its 5% growth target for 2024, despite global economic challenges.
4. **Heatwave:** Several regions in China experienced record-breaking temperatures, leading to heat advisories and increased energy consumption.
5. **New Energy Policies:** The Chinese government announced new policies to boost renewable energy production and reduce carbon emissions.
6. **Tech Innovations:** Chinese tech companies unveiled new advancements in AI and robotics at the annual tech expo in Beijing.
7. **Diplomatic Relations:** China engaged in high-level talks with neighboring countries to strengthen regional cooperation and address security concerns.
8. **Public Health:** A new public health initiative was launched to combat rising cases of chronic diseases and improve healthcare access in rural areas.
9. **Cultural Events:** Major cultural festivals and events took place across China, celebrating traditional arts and modern creativity.
10. **Sports Achievements:** Chinese athletes excelled in various international competitions, bringing home numerous medals and accolades.



Japan

- 1. Typhoon Gaemi's Impact:** The remnants of Typhoon Gaemi caused severe flooding in southern Japan, particularly in Hunan province, resulting in significant infrastructure damage.
- 2. Gion Matsuri Festival:** Kyoto's Gion Matsuri, one of Japan's most famous festivals, drew large crowds with its vibrant parades and traditional celebrations.
- 3. Record Heatwave:** Japan experienced record-breaking temperatures, leading to heat advisories and increased energy consumption.
- 4. Tokyo Gubernatorial Election:** The Tokyo gubernatorial election took place, with significant political implications for the region.
- 5. Sumida River Fireworks:** The annual Sumida River Fireworks Festival in Tokyo dazzled spectators with its spectacular display.
- 6. Economic Growth:** Despite global economic challenges, Japan remained confident in achieving its growth targets for 2024.
- 7. New Energy Policies:** The government announced new policies to boost renewable energy production and reduce carbon emissions.
- 8. Public Health Initiatives:** A new public health initiative was launched to combat rising cases of chronic diseases and improve healthcare access in rural areas.
- 9. Tech Innovations:** Japanese tech companies unveiled new advancements in AI and robotics at the annual tech expo in Tokyo.
- 10. Sports Achievements:** Japanese athletes excelled in various international competitions, bringing home numerous medals and accolades.

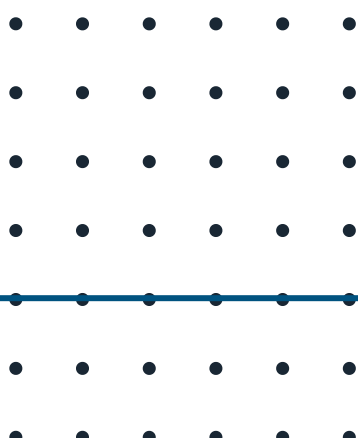
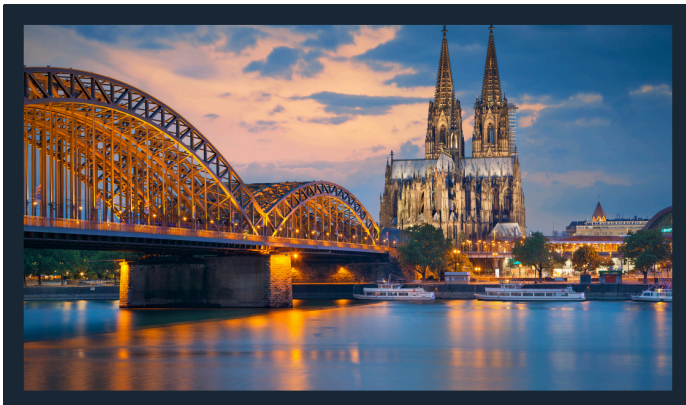




Germany



1. **Euro 2024 Final:** The Euro 2024 football tournament concluded with Spain defeating England 2-1 in the final held at Berlin's Olympiastadion on July 14.
2. **NATO Summit:** Germany hosted the NATO Summit, where the US and Germany announced the deployment of long-range weapons to deter Russian aggression.
3. **Flooding in Southern Germany:** Heavy rains caused severe flooding in southern Germany, leading to significant damage and evacuations.
4. **Record Heatwave:** Germany experienced a record-breaking heatwave, with temperatures soaring across the country.
5. **Berlin Fashion Week:** Berlin Fashion Week showcased the latest styles from contemporary designers, drawing fashion enthusiasts from around the world.
6. **Rhine in Flames Festival:** The Rhine in Flames festival lit up the skies with spectacular fireworks displays along the Rhine River.
7. **Kinderzeche Festival:** The Kinderzeche folk festival in Dinkelsbühl celebrated its historic traditions with parades and reenactments.
8. **Cologne Pride:** Cologne Pride Street Festival took place, celebrating LGBTQ+ rights with vibrant parades and events.
9. **Kaltenberg Knights' Tournament:** The medieval Kaltenberg Knights' Tournament featured jousting and traditional performances in Upper Bavaria.
10. **Germany at the Summer Olympics:** Germany prepared for its participation in the 2024 Summer Olympics in Paris, set to begin on July 26.





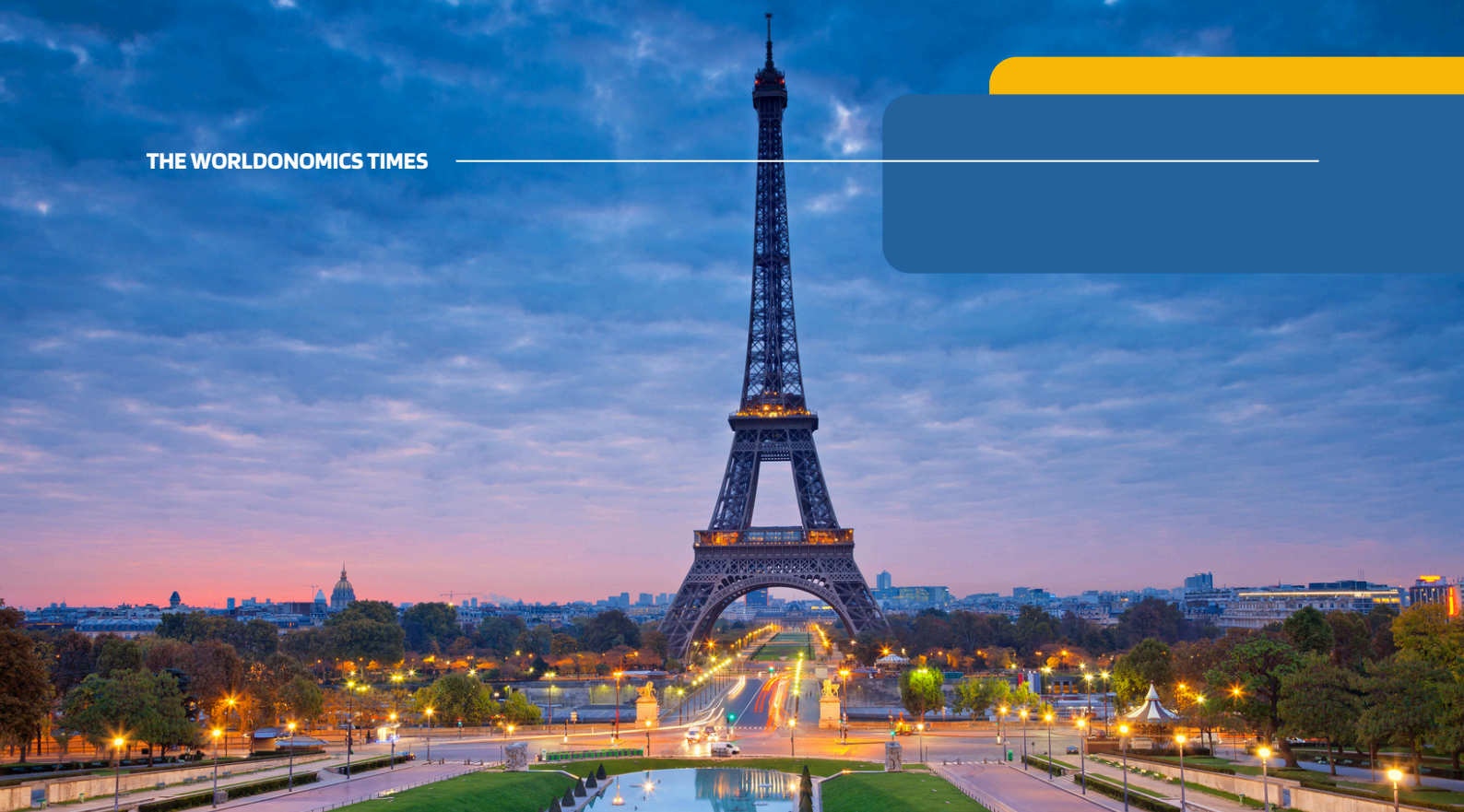
India

1. **Monsoon Floods:** Severe monsoon floods affected several states, including Assam and Bihar, leading to widespread displacement and damage.
2. **Chandrayaan-3 Mission:** ISRO's Chandrayaan-3 mission successfully landed on the moon, making India the fourth country to achieve this feat.
3. **Economic Growth:** India reported a robust economic growth rate of 7.5% for the first quarter of the fiscal year.
4. **Political Developments:** The Lok Sabha passed a significant bill aimed at reforming the agricultural sector.
5. **Heatwave:** Northern India experienced an intense heatwave, with temperatures soaring above 45°C in several regions.
6. **India-Pakistan Relations:** Diplomatic tensions between India and Pakistan escalated following border skirmishes in Kashmir.
7. **Tech Innovations:** Indian tech companies showcased new advancements in AI and blockchain technology at the annual tech expo in Bengaluru.
8. **Public Health:** A new public health initiative was launched to combat rising cases of diabetes and hypertension.
9. **Sports Achievements:** Indian athletes excelled in various international competitions, including the Asian Games, bringing home numerous medals.
10. **Cultural Festivals:** Major cultural festivals, such as the Rath Yatra in Odisha and the Hemis Festival in Ladakh, drew large crowds and celebrated India's rich heritage.

United Kingdom

1. **Labour Leader Keir Starmer Becomes Prime Minister:** After the UK parliamentary election, Keir Starmer was appointed Prime Minister, forming a majority government.
2. **NATO Summit:** The UK hosted the NATO Summit, where significant discussions on global security and defense took place.
3. **Record Heatwave:** The UK experienced a record-breaking heatwave, with temperatures soaring across the country.
4. **Flooding in Southern England:** Heavy rains caused severe flooding in parts of southern England, leading to significant damage and evacuations.
5. **UK General Election:** The general election saw significant political shifts, with key issues such as healthcare, the economy, and climate change dominating the debates.
6. **Euro 2024 Final:** The Euro 2024 football tournament concluded with Spain defeating England 2-1 in the final held in Berlin.
7. **Economic Concerns:** The UK faced economic challenges, with discussions on inflation and cost of living taking center stage.
8. **Public Health Initiatives:** New public health initiatives were launched to address rising cases of chronic diseases and improve healthcare access.
9. **Cultural Events:** Major cultural events, including the Edinburgh Festival and the Notting Hill Carnival, drew large crowds and celebrated the UK's rich heritage.
10. **Sports Achievements:** British athletes excelled in various international competitions, including the Paris 2024 Summer Olympics, bringing home numerous medals.





France

1. **Snap Parliamentary Elections:** A left-wing alliance, the New Popular Front (NFP), won the most seats in the French parliament, thwarting the far-right National Rally (RN) party. However, no party achieved an absolute majority, leading to a hung parliament and political uncertainty.
2. **Macron's Political Maneuvering:** President Emmanuel Macron called for snap elections to clarify the political situation but ended up with a more fragmented parliament. He rejected Prime Minister Gabriel Attal's resignation to maintain stability.
3. **Former President Hollande's Return:** Former French President François Hollande won a seat in parliament, marking a significant comeback.
4. **Paris 2024 Olympics:** The Paris Olympics continued to capture global attention, with notable performances and controversies, including Adam Peaty's criticism of the World Anti-Doping Agency.
5. **Olympic Fervor:** The excitement around the Olympics was palpable, with fans gathering to celebrate athletes and events.
6. **Mass Tourism Concerns:** Locals in popular tourist destinations expressed frustration over mass tourism, leading to calls for better management.
7. **Rail Network Vandalism:** Investigations into vandalism of the French rail network suggested possible far-left connections and foreign links.
8. **Gaza Conflict Impact:** The ongoing conflict in Gaza continued to affect French citizens, with personal stories highlighting the human toll.
9. **Political Deadlock Discussions:** Informal discussions on coalition options picked up pace as lawmakers returned to Paris to navigate the political deadlock.
10. **High Voter Turnout:** The second round of the legislative elections saw a high voter turnout, the highest in over four decades.

Italy

1. **Heatwave Alerts:** Italy issued red alerts for 16 cities, including Rome, Florence, and Bologna, due to extreme heat. The government advised people to avoid direct sunlight and take care of vulnerable individuals.
2. **COVID-19 Cases:** As of mid-July, Italy reported approximately 162,000 active COVID-19 cases, with a small number in intensive care.
3. **Flat Tax Increase:** The Italian government doubled the "flat tax" for wealthy individuals earning income abroad to 200,000 euros per year.
4. **Palio di Siena:** The historic horse race, Palio di Siena, took place on July 2, drawing large crowds and celebrating centuries-old traditions.
5. **Tourism and Festivals:** Italy's summer festivals and events, including music and cultural celebrations, attracted numerous tourists despite the heat.
6. **Economic Measures:** The government introduced new economic measures to support businesses and individuals affected by the ongoing economic challenges.
7. **Environmental Concerns:** Italy faced environmental challenges, including concerns over wildfires and the impact of climate change on its natural landscapes.
8. **Political Developments:** Discussions continued around potential political reforms and coalition options to address the country's political landscape.
9. **Cultural Events:** Various cultural events and exhibitions took place across Italy, showcasing the country's rich heritage and artistic talent.
10. **Sports Highlights:** Italian athletes participated in international competitions, bringing home several medals and accolades.



Brazil

- 1. G20 Summit Preparations:** Brazil is gearing up to host the G20 Summit in November. President Lula has been actively engaging with global leaders, including inviting Chilean President Gabriel Boric to join the Global Alliance against Hunger and Poverty.
- 2. Amazon Drought Concerns:** Health workers are being prepared to address potential disasters due to severe drought conditions in the Amazon.
- 3. AI Investment:** Brazil launched a \$4 billion plan to lead AI regulations and development within the Global South.
- 4. Wildfires in the Pantanal:** Wildfires have burned 760,000 hectares of the Pantanal, destroying over 4% of Brazil's largest wetland.
- 5. Copa America:** Brazil competed in the Copa America, facing Colombia on July 2.
- 6. Olympic Participation:** Brazilian athletes are participating in the 2024 Summer Olympics in Paris, with canoeist Isaquias Queiroz and rugby sevens player Raquel Kochhann as flagbearers.
- 7. Political Tensions:** Former President Jair Bolsonaro led a right-wing rally, advocating for Christian pro-life family values and a ban on abortion.
- 8. Economic Challenges:** Discussions around economic measures and potential rate cuts continued as Brazil navigates its economic landscape.
- 9. Violence Against Indigenous Peoples:** Reports highlighted ongoing violence against indigenous communities under President Lula's administration.
- 10. Environmental Initiatives:** Brazil is focusing on environmental and social issues, including the renewal of the Belo Monte dam project.



Canada

- 1. Heatwave and Wildfires:** Canada experienced severe heatwaves and wildfires, particularly in British Columbia and Alberta, leading to evacuations and significant damage.
- 2. Economic Updates:** The July 2024 issue of Canadian Economic News highlighted key economic events and market developments, including inflation trends and employment statistics.
- 3. Old Age Security Benefits:** Canadian seniors received a top-up to their Old Age Security (OAS) benefits, with payments increasing by 2.8% compared to the previous year.
- 4. Olympic Participation:** Canadian athletes participated in the 2024 Summer Olympics in Paris, with notable performances and medal wins.
- 5. Environmental Concerns:** Reports indicated ongoing environmental challenges, including the impact of climate change on Canada's natural landscapes and wildlife.
- 6. Healthcare Developments:** Discussions around healthcare reforms and funding continued, with a focus on improving access and quality of care.
- 7. Cultural Celebrations:** Canada celebrated various cultural events and festivals, including Canada Day on July 1st and numerous local festivities.
- 8. Legal and Criminal News:** High-profile legal cases and criminal investigations made headlines, including the conviction of serial killer Jeremy Skibicki.
- 9. Political Discussions:** Ongoing political discussions and debates centered around policy reforms and upcoming elections.
- 10. Technological Advancements:** Canada continued to invest in technological advancements, particularly in AI and digital infrastructure.