

THE

VOLUME 1 | ISSUE 15 | July 2025 ...

WORLD ECONOMICS TIMES



Decoding Cost Audit: Rules, Relevance, and Reporting

Is Selling Old Gold Taxable? An Expert Analysis

AI as an Assistant: Understanding the Power of Generative vs. Predictive Models

President and Vice President of INCOC
with Shri Harsh Malhotra Ji, MoS:Ministry of
Road,Transport & Highways And Ministry of
Corporate Affairs

Rethinking Credit Assessment: **Why SMEs**
are Stuck Behind the Credit Wall



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***Prosperity's Promise: Economic
Growth Starts with Human
Development***

Dear Esteemed Readers,

It is with great pleasure that I welcome you to this edition of The Worldonomics Times. As the Editor-in-Chief, and as the Founder & President of the International Navodaya Chamber of Commerce (INCOC), I am proud to lead a publication that serves as a beacon of enlightenment and empowerment in the ever-evolving world of economics. Our mission, much like that of INCOC, is to empower individuals, businesses, and communities by providing a platform for insightful knowledge.

In an era defined by rapid change and diverse complexities, the importance of authentic and timely information cannot be understated. Our collective journey is a testament to the power of continuous learning and informed decision-making. The Worldonomics Times is not merely a magazine; it is a comprehensive resource designed to help professionals navigate the challenges and opportunities that lie ahead.

This issue, in particular, delves into critical topics shaping our professional landscape. We explore the nuanced challenges faced by MSMEs in a credit system that needs to evolve to truly reflect their financial health. We also shine a light on the increasing importance of financial independence and early retirement, a goal that resonates with a growing number of professionals.

Furthermore, our pages examine the crucial intersections of finance with technology, sustainability, and social responsibility. As we have seen in recent times, the integration of new technologies, such as Artificial Intelligence, is not just an option but a necessity for innovation and efficiency.

I extend my deepest gratitude to our dedicated editorial team, insightful contributors, and partners who have worked tirelessly to bring this vision to life. Your efforts are what make this publication a trusted companion for professionals across various sectors.

I am confident that The Worldonomics Times will continue to inspire innovative solutions to global challenges and serve as a catalyst for growth. I wish all our readers a journey of success and empowerment.

The magazine aims to be a crucial resource for professionals, offering valuable insights and actionable strategies to navigate the evolving economic landscape and explore the intersections of finance with technology, sustainability, and social responsibility.

Sandeep Kumar

EDITOR-IN-CHIEF

The Worldonomics Times



Courtesy Meeting With Shri Sripad Y Naik Ji,
Union Minister of State for Power & New &
Renewable Energy, Govt. of India



Courtesy Meeting With Smt. Annupurna Devi Ji,
Union Minister of Women and Child
Govt. of India

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3rd Foundation Day (23.07.2024) of International Navodaya Chamber of Commerce

Courtesy Meeting With
Shri Harsh Malhotra Ji,
Ministry of Road, Transport & Highways
And
Ministry of Corporate Affairs Govt. of India